

"**Consolidation and Reorganisation Petition**"), the Court's acceptance of the Consolidation and Reorganisation Petition and together with the appointment of the Administrator as the administrator of Founder Group and the Four Subsidiaries and the announcement ((2020) Jing 01 Po No. 13-2) ((2020)京01破 13號之二)) on National Enterprise Bankruptcy Information Disclosure Platform (the "**Platform**") published by the Court on 3 August 2020 requesting creditors of Four Subsidiaries (the "**Creditors**") to declare the creditors' rights by contacting the Administrator before 4 September 2020 (the "**Period**").

On 3 September 2020, the Court published the announcement ((2020) Jing 01 Po No. 13-3) ((2020)京01破 13號之三)) on the Platform, pursuant to which, the Period will be extended to 4 October 2020 as some of the Creditors have not resumed work due to the COVID-19 epidemic and the declaration of their creditors' rights is affected accordingly.

The Creditors shall declare the creditors' rights by contacting the Administrator before 4 October 2020 (correspondence address: No. 212 and No. 221 Offices, Zhongguancun Founder Building, No.298 Chengfu Road, Haidian District, Beijing; postal code: 100871; contact: Yang Moqiao, Zhu Linwei; telephone numbers: (86)010-82529055, (86)010-82529277, (86)13121736141, (86)13121736492; email: fztrustee@foxmail.com).

During the epidemic prevention and control period against COVID-19, the declarations of creditors' rights will be made off-site through website (<https://zqsb.jiulaw.cn>), by post, or by email. The Creditors shall declare, in written form, the amount of creditor's rights, whether there is any guarantee or security and whether the creditor's rights are joint and several, and shall submit relevant supporting evidence to the declared creditors' rights. If a Creditor fails to declare his or her rights before 4 October 2020, he or she may file a supplementary declaration before the submission of the draft reorganisation plan to the creditors' meeting, while the expenses incurred for review and confirmation of the supplementary declaration of creditor's rights shall be borne by such creditor. Those who have not declared their creditor's rights in accordance with the laws shall not exercise their rights during the execution of the reorganisation plan, but may exercise their rights after completion of the execution of the reorganisation plan, under the conditions for the settlement of similar creditors' rights stipulated in the reorganisation plan. Any debtor and anyone who is in possession of any property of the Four Subsidiaries shall pay off debts and deliver such property to the Administrator.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and Founder Group.

By Order of the Board
Nuoxi Capital Limited
XI Wang
Sole director

Beijing, 15 September 2020

** For identification purposes only*

As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.

As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.